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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8025)

EXTENSION OF LONG STOP DATE OF PLACING AGREEMENT

On 10 August 2012, the Company and the Placing Agents entered into the Supplemental Agreement, pursuant to which the Long Stop Date has been extended to a date falling 5 months after 12 May 2012.

Reference is made to the announcement of Asian Capital Resources (Holdings) Limited (the “**Company**”) dated 12 May 2012 (the “**Announcement**”) in relation to the placing of shares of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

Pursuant to the Placing Agreement, the conditions precedent of the Placing shall be fulfilled on or before a date falling 3 months after the date of the Placing Agreement (or such later time and date as the Placing Agents and the Company shall agree in writing) (the “**Long Stop Date**”). On 10 August 2012 the Company and the Placing Agents entered into a supplemental agreement (“**Supplemental Agreement**”) to the Placing Agreement, pursuant to which the Long Stop Date has been extended to a date falling 5 months after the date of the Placing Agreement (i.e. 12 May 2012). All other terms and conditions of the Placing Agreement remain unchanged.

By Order of the Board of
Asian Capital Resources (Holdings) Limited
Xie Xuan
Executive Director

Hong Kong, 10 August 2012

As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), and Mr. Qiu Yue; the non-executive director is Mr. Lo Mun Lam Raymond (Vice Chairman); and the independent non-executive directors are Mr. Wu Jixue, Dr. Feng Ke and Mr. Zhang Daorong.

This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Asian Capital Resources (Holdings) Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there

are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.airnet.com.hk.