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*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8025)

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board of the Company announces that Mr. Chandler has resigned as a non-executive director of the Company with effect from 23 November 2011.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Asian Capital Resources (Holdings) Limited (the “**Company**”) announces that Mr. Andrew James Chandler (“**Mr. Chandler**”) has resigned as a non-executive director of the Company with effect from 23 November 2011 due to Mr. Chandler’s desire to enter into a trainee solicitor contract in Hong Kong.

Mr. Chandler has confirmed that he has no disagreement with the Board and there is no other matters regarding his resignation that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to thank Mr. Chandler for his valuable contributions to the Company during his term of office.

By Order of the Board  
**Asian Capital Resources (Holdings) Limited**  
**Xie Xuan**  
Chairman

Hong Kong, 23 November 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), and Mr. Qiu Yue; the non-executive director is Mr. Lo Mun Lam Raymond (Vice Chairman); and the independent non-executive directors are Mr. Wu Jixue, Dr. Feng Ke and Mr. Zhang Daorong.*

*This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Asian Capital Resources (Holdings) Limited. The directors,*

*having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at [www.airnet.com.hk](http://www.airnet.com.hk).*