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*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8025)

## **CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that, after Mr. Chandler's appointment to the office of non-executive director he resigned from the position of company secretary, authorised representative and legal counsel of the Company on 15 October 2009, and subsequently thereto Mr. Kong has been appointed as the company secretary and authorised representative of the Company, with effect from 15 October 2009.

### **CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board of directors (the "Board") of Asian Capital Resources (Holdings) Limited (the "Company") announces that after Mr. Chandler's appointment to the office of non-executive director of the Company on 8 October 2009, Mr. Chandler resigned as the company secretary, authorised representative, and legal counsel of the Company on 15 October 2009. Mr. Chandler has confirmed that he has no disagreement with the Board, nor are there any other matters that need to be brought to the attention of the Company's shareholders arising from his tenure as company secretary and authorised representative of the Company.

Upon Mr. Chandler's resignation, Mr. Kong Yeuk Hon, John, ("Mr. Kong") has been appointed as the company secretary and authorised representative of the Company with effect from 15 October 2009.

Mr. Kong is currently the senior accountant of the Company. Mr. Kong joined the Company in October 2005. Mr. Kong holds a Master of Science Degree in Applied Accounting and Finance from the Baptist University of Hong Kong. Prior to joining the Company, Mr. Kong has over 10 years experience in the commercial accounting field. The Board is of the view, having regard to Mr. Kong's managerial experience, and educational qualifications, that he possesses the necessary experience, knowledge and qualifications which would enable him to effectively discharge his duties as the company secretary and authorized representative of the Company.

The Board would like to take this opportunity to welcome Mr. Kong in taking up the position of company secretary and authorised representative of the Company.

By Order of the Board  
**Asian Capital Resources (Holdings) Limited**  
**Kong Yeuk Hon, John**  
Company Secretary

Hong Kong, 15 October 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), Mr. Yang Qiulin, and Mr. Qiu Yue; the non-executive directors are Mr. Lo Mun Lam Raymond (Vice Chairman), and Mr. Andrew James Chandler; and the independent non-executive directors are Mr. Wu Jixue, Dr. Feng Ke and Mr. Zhang Daorong.*

*This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Asian Capital Resources (Holdings) Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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