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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8025)

**CLARIFICATION ANNOUNCEMENT:
CORRECTION OF REFERENCES TO THE NAME OF THE
COMPANY IN THE CHINESE VERSION OF THE COMPANY'S
RECENT ANNOUNCEMENTS**

An error has been spotted in the Chinese versions of the Company's Recent Announcements dated 24 October 2008, 27 October 2008, and 30 October 2008.

The board of directors (the "Board") of Asian Capital Resources (Holdings) Limited (the "Company") wishes to draw the attention of shareholders and investors to an error in the Chinese versions of the notice of board meeting announcement dated 24 October 2008, the appointment of executive director, independent non-executive director, member of the audit committee, and member of the remuneration committee announcement dated 27 October 2008, and the resignation of independent non-executive director, audit committee member, and remuneration committee member announcement dated 30 October 2008 (collectively the "Recent Announcements"), wherein the Chinese versions of the Recent Announcements make reference to the previous name of the Company, being Asian Information Resources (Holdings) Limited, in both the body and signature of the Chinese versions of the Recent Announcements.

The Board wishes to clarify that all references to the name "Asian Information Resources (Holdings) Limited", in the Chinese versions of the Recent Announcements should in fact be read, and stated as the Company's new name "Asian Capital Resources (Holdings) Limited".

The Board wishes to apologize for any inconvenience caused.

By Order of the Board
Asian Capital Resources (Holdings) Limited
Andrew James Chandler
Company Secretary

Hong Kong, 6 November 2008

As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), Mr. Yang Qiulin, and Mr. Qiu Yue; the non-executive director is Mr. Lo Mun Lam Raymond (Vice Chairman) and the independent non-executive directors are Mr. Wu Jixue, Mr. Zhang Daorong, and Dr. Feng Ke.

This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Asian Capital Resources (Holdings) Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.airnet.com.hk.