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*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 8025)**

**(1) DELAY IN PUBLICATION OF ANNUAL RESULTS  
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019 AND  
DISPATCH OF ANNUAL REPORT; AND  
(2) NOTICE OF POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of Asian Capital Resources (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 12 March 2020 in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held on 30 March 2020. Due to the novel coronavirus disease (COVID-19) epidemic, material and unprecedented restrictions had been imposed on travel and work arrangement in the mainland of The People’s Republic of China (the “**PRC**”), and on travel arrangements between the mainland of the PRC and Hong Kong. As a result, the Group’s audit process has been hindered. The Board expects that this will inevitably cause certain delay in the completion of the audit of the consolidated financial statements of the Group for the year ended 31 December 2019 (the “**Audit**”) and hence the date of the publication and dispatch of the audited annual results announcement and audited annual report of the Group needs to be postponed accordingly.

The Board hereby announces that the meeting of the Board will now be rescheduled from 30 March 2020 to 31 March 2020 for the following purposes of considering and approving, among other matters, the release of the preliminary annual results of the Group for the year ended 31 December 2019 and the recommendation on the payment of final dividend, if appropriate. The Company is expected to publish the Group's unaudited financial statements for the year ended 31 December 2019 (the “**Unaudited Financial Statements**”) on 31 March 2020. The Company will publish and dispatch the audited annual results announcement and the audited annual report as soon as practicable. Further announcement(s) will be made by the Company in compliance with the GEM Listing Rules as and when appropriate.

By Order of the Board  
**Asian Capital Resources (Holdings) Limited**  
**Xie Xuan**  
*Chairman*

Hong Kong, 27 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), Mr. Huang Haitao, Mr. Liao Haifei and Dr. Feng Ke; and the independent non-executive directors of the Company are Mr. Wu Jixue, Mr. Zheng Hongliang and Dr. Wang Yi.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company's website at [www.airnet.com.hk](http://www.airnet.com.hk).*