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GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

CHANGE OF AUDITOR AND APPOINTMENT OF NEW AUDITOR

This announcement is made by Guangdong Adway Construction (Group) Holdings Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the new auditor of the Company with effect from 25 October 2024 after considering factors including its available resources. Prior to the resignation of Elite Partners, the Company noted that Elite Partners is no longer able to engage in audit business of Mainland enterprises listed outside of Mainland China for a period of 5 years following a regulatory decision from a regulator in the People’s Republic of China and has made relevant enquiries with Elite Partners.

Elite Partners has provided a confirmation letter, stating that there are no matters connected with its resignation that ought to be brought to the attention of the shareholders of the Company. The Board is not aware of any disagreement or unsettled matters or circumstances in relation to the change of auditor that ought to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Elite Partners has not commenced any audit work on the consolidated financial statements of the Group for the financial year ended 31 December 2024. As such, it is expected that the change of auditor will not have any material impact on the annual audit of the Group for the financial year ended 31 December 2024.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), has resolved to appoint Beijing Xinghua Caplegend CPA Limited (“**Beijing Xinghua**”) as the new auditor of the Company with effect from 30 October 2024 to fill casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Beijing Xinghua as the auditor, including but not limited to (i) the audit proposal from Beijing Xinghua; (ii) its experience, knowledge and technical capacity in handling audit works for companies listed on the Stock Exchange; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines and public letters issued by the Accounting and Financial Reporting Council.

Based on the above, the Board and the Audit Committee consider: (i) Beijing Xinghua is independent, eligible and suitable to act as the new auditor of the Company; (ii) with reference to the business operation and asset scale of the Group, the agreed audit fee with Beijing Xinghua is in line with the scope of audit required by the Group; and (iii) the appointment of Beijing Xinghua would maintain audit quality and is in the interest of the Company and the shareholders as a whole.

The Board would like to express its gratitude to Elite Partners for its professional services and support rendered to the Company in the past few years and expresses its warm welcome to Beijing Xinghua on its appointment as the auditor of the Company.

By order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman

Shenzhen, the PRC, 30 October 2024

As at the date of this announcement, the Board comprises Mr. Ye Yujing, Ms. Ye Xiujin, Mr. Ye Guofeng and Mr. Ye Jiajun as executive Directors; Mr. Zhuang Liangbin as non-executive Director; and Mr. Cai Huiming, Mr. Sun Changqing, Mr. Lin Zhiyang and Mr. Zhou Wanxiong as independent non-executive Directors.

* *For identification purpose only*