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GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

PROFIT WARNING

This announcement is made by Guangdong Adway Construction (Group) Holdings Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provision**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the management, the Group expects to record a loss attributable to the Shareholders not less than RMB15 million for the six months ended 30 June 2020 (the “**Loss**”). The Loss was mainly attributable to (1) the continuous outbreak of COVID-19 in first half of 2020 induced the numerous shutdowns and suspensions of commercial activities in certain cities and provinces which have caused significant adverse effects on the building decoration business of the Group; (2) due to the outbreak of COVID-19 and recent economic deterioration, after reviewing the expected credit loss and considering forward-looking information, the Company made further provision in relation to certain large projects of which the settlement or payment process have been delayed.

The Company is still in the process of finalizing the Group's interim results for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, which have not been audited or reviewed by the auditor or audit committee of the Company and is subject to adjustments as may be required. The actual results of the Group for the six months ended 30 June 2020 may be different from the disclosure herein. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2020 to be published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, 20 August 2020

As at the date of this announcement, the Board of the Company comprises Mr. Ye Yujing, Ms. Ye Xiujin, Mr. Ye Guofeng, and Mr. Ye Niangting, as executive Directors; Ms. Li Yuanfei as non-executive Director; and Mr. Cheung Wai Yeung Michael, Ms. Zhai Xin, and Mr. Lin Zhiyang, as independent non-executive Directors.

* *For identification purpose only*