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GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

PROFIT WARNING

This announcement is made by Guangdong Adway Construction (Group) Holdings Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provision**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the latest available unaudited management accounts of the Group, it is expected that the Group’s profit for the year ended 31 December 2019 will have a decrease of approximately 40% to 50% as compared with that for the year ended 31 December 2018 (the corresponding period in 2018: RMB130.7 million). Such decrease was mainly attributable to (1) the gross profit margin of the new projects decreased due to the slowing growth and increasing competition of building decoration industry; (2) due to the recent economic deterioration and after careful consideration, the Company made further provision in relation to certain large projects of which the settlement or payment process has been delayed.

The Company is still in the process of finalizing the Group’s final results for the year ended 31 December 2019. The information contained in this announcement is only a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 which is currently being audited by the

external auditor of the Company. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 December 2019 to be published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, 16 March 2020

As at the date of this announcement, the Board of the Company comprises Mr. Ye Yujing, Mr. Liu Yilun, Ms. Ye Xiujin, Mr. Ye Guofeng, and Mr. Ye Niangting, as Executive Directors; Ms. Li Yuanfei as Non-Executive Director; and Mr. Cheung Wai Yeung Michael, Ms. Zhai Xin, and Mr. Lin Zhiyang, as Independent Non-executive Directors.

* *For identification purpose only*