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Wisdom Education International Holdings Company Limited
光正教育國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6068)

**ANNOUNCEMENT MADE PURSUANT TO RULE 13.18 OF
THE LISTING RULES**

**UNCOMMITTED REVOLVING LOAN FACILITY OF
UP TO HK\$30 MILLION**

This announcement is made by the board (“**Board**”) of directors of Wisdom Education International Holdings Company Limited (“**Company**”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The Board announces that, on 18 October 2023, Bright Education (HK) Co. Limited (“**BEHK**”), an indirect wholly-owned subsidiary of the Company, as borrower, entered into a revolving loan facility agreement (“**Facility Agreement**”) with a bank (the “**Bank**”), pursuant to which the Bank agreed to grant to the Company an uncommitted revolving loan facility of up to HK\$30 million (the “**Facility**”) for one year from the date on which the Bank receives the Company’s acceptance of the Facility Agreement. The Facility is subject to review by the Bank on 30 April 2024. On the same day, the Company entered into a guarantee agreement with the Bank pursuant to which the Company agreed to provide a corporate guarantee in favour of the Bank as security for the Facility.

Under the Facility Agreement, the Company has covenanted and undertaken to the Bank, among others, that Ms. Li Suwen, chairperson of the Board and an executive director of the Company, and Mr. Liu Xuebin (“**Mr. Liu**”), an executive director of the Company (collectively, the “**Controlling Shareholders**”) (as defined in the Listing Rules), shall beneficially own (whether directly or indirectly) more than 50% of the entire issued share capital of the Company during the life of the Facility. A breach of the above requirement will constitute an event of default under the Facility Agreement, and the Bank shall be entitled to recover from BEHK all amounts overdue or outstanding under the Facility.

As at the date of this announcement, the Controlling Shareholders hold an aggregate of 1,506,926,000 ordinary shares of the Company, representing approximately 69.19% of the entire issued share capital of the Company.

The Company will, in compliance with Rule 13.21 of the Listing Rules, include appropriate disclosure in its interim and annual reports for so long as circumstances giving rise to the disclosure obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
Wisdom Education International Holdings Company Limited
Li Jiuchang
Executive Director

Dongguan, 18 October 2023

As at the date of this announcement, the Board of the Company comprises three executive directors, namely Ms. Li Suwen, Mr. Liu Xuebin and Mr. Li Jiuchang; and three independent non-executive directors, namely Prof. Sun Kai Lit Cliff, BBS, J.P., Mr. Tam King Ching Kenny and Mr. Huang Weiguo.