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Wisdom Education International Holdings Company Limited

睿見教育國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6068)

VOLUNTARY ANNOUNCEMENT

— ADDITION OF PRIVATE SCHOOLS IN FUJIAN PROVINCE, CHINA

The board of directors (the “**Board**”) of Wisdom Education International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to update the shareholders of the Company (“**Shareholders**”) and potential investors on a voluntary basis in relation to the recent business development of the Group.

Pursuant to an agreement entered into between the Group and independent third parties (the “**Sellers**”), on 20 August 2018, the Sellers conditionally agreed to transfer to the Group the entire equity interest in an investment holding company (“**Target Company**”) established in the People’s Republic of China (“**China**”), at a cash consideration of RMB183 million (“**Transfer**”).

The Target Company owns the entire sponsor’s interests in Zhang Pu Longcheng School* (漳浦龍成中學) and Zhang Pu Longcheng Primary School* (漳浦龍成中學附屬小學) (collectively, “**Zhang Pu Longcheng Schools**”), which are located in Zhangzhou, Fujian Province, China, and the entire interest in a parcel of land with a site area of approximately 100 mu (畝) occupied by Zhang Pu Longcheng Schools.

Zhang Pu Longcheng Schools are private boarding schools established in accordance with the first-level of provincial standard, offering education for grade 1 to grade 12 students in China. Currently, Zhang Pu Longcheng Schools are operated in nearly full capacity with a total student enrolment of approximately 2,900.

On 21 November 2018, the Group completed the necessary registration procedures and obtained the relevant licences in relation to the operation of Zhang Pu Longcheng Schools and the other conditions precedent for the Transfer have been completed. The financial statements of the Target Company and Zhang Pu Longcheng Schools have been consolidated in the financial statements of the Group from the date of completion of the Transfer.

As Zhang Pu Longcheng Schools are in close proximity to East Guangdong District where the Group is operating a private primary and secondary school in Jieyang and has planned to open a new primary and secondary school in Chaozhou, the Group expects that the addition of Zhong Pu Longcheng Schools in the Group's school network will enhance the Group's influence in East Guangdong District.

As previously announced on 4 September 2018, the Group's total student enrolment as of 1 September 2018 (the beginning of the 2018/2019 school year) was 51,520. Taking into account the student enrolment of Zhang Pu Longcheng Schools, the Group currently has a total of approximately 54,420 students.

IMPLICATIONS UNDER THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED (“LISTING RULES”)

To the best knowledge, information and belief of the Board and having made all reasonable enquiries, the Sellers and their respective ultimate beneficial owners are independent third parties of the Company and its connected persons (as defined in the Listing Rules). Since all applicable percentage ratios in respect of the Transfer (when aggregated) are less than 5%, the Transfer does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

By Order of the Board of
Wisdom Education International Holdings Company Limited
NG CHEUK HIM
Company Secretary

Hong Kong, 21 November 2018

As of the date of this announcement, the executive directors of the Company are Mr. Liu Xuebin, Ms. Li Suwen, Mr. Li Jiuchang and Mr. Wang Yongchun; and the independent non-executive directors of the Company are Mr. Sun Kai Lit Cliff, Mr. Tam King Ching Kenny and Mr. Yau Sze Ka.

* *For identification purposes only*