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Wisdom Education International Holdings Company Limited

睿見教育國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 6068)

VOLUNTARY ANNOUNCEMENT — ESTABLISHMENT OF SUBSIDIARY IN TIBET

Reference is made to the prospectus (the “**Prospectus**”) of Wisdom Education International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to, among other things, the proposed establishment of a wholly foreign-owned enterprise in Tibet (the “**Tibet WFOE**”) by the Group. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Prospectus.

On 11 May 2017, the Tibet WFOE, namely Tibet Keteng Business Service Company Limited* (西藏科騰商務服務有限公司), was established as a wholly-owned subsidiary of the Company. The Tibet WFOE will be designated as one of the service providers to provide corporate management consultancy and educational management consultancy services, intellectual property licensing services and technical and business support services under the Exclusive Management Consultancy and Business Cooperation Agreement to the Consolidated Affiliated Entities. Pursuant to the Regulations on the Implementation of Enterprise Income Tax Policy of Tibet Autonomous Region (《西藏自治區企業所得稅政策實施辦法》) promulgated on 1 May 2014, enterprises in the Tibet Autonomous Region are subject to enterprise income tax of 15% and the Tibet local government has exempted 40% enterprise income tax payable by enterprises in the Tibet Autonomous Region for a period of two years commencing from 1 January 2015 to 31 December 2017.

By Order of the Board of
Wisdom Education International Holdings Company Limited
Liu Xuebin
Chairman

Hong Kong, 22 May 2017

As of the date of this announcement, the executive directors of the Company are Mr. Liu Xuebin, Ms. Li Suwen, Mr. Li Jiuchang and Mr. Ng Cheuk Him; and the independent non-executive directors of the Company are Mr. Sun Kai Lit Cliff, Mr. Tam King Ching Kenny and Mr. Yau Sze Ka.

* *For identification purpose only*