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Wisdom Education International Holdings Company Limited

睿見教育國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6068)

VOLUNTARY ANNOUNCEMENT — PROPOSED ESTABLISHMENT OF A PRIVATE HIGHER EDUCATION INSTITUTION IN SICHUAN PROVINCE

The board of directors (the “**Board**”) of Wisdom Education International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company and potential investors on the recent development in relation to the business of the Group.

The Group has entered into an agreement with the Economic Development Zone of Bazhong, Sichuan (“**Bazhong Economic Development Zone**”) pursuant to which the management committee of Bazhong Economic Development Zone, among others, agreed to provide a parcel of land (the “**Land**”) situated at the centre of Bazhong, Sichuan province (with a total site area of approximately 1,500 mu (equivalent to approximately 1,000,000 square metres)) to the Group for its proposed establishment of a private higher education institute (tentatively “**Bazhong Guangzheng Institute of Technology (巴中光正科技學院)**” (“**Bazhong Guangzheng Technology Institute**”)).

Bazhong Guangzheng Technology Institute will be positioned to provide curricula for junior college students, equipping them with the necessary skills of senior technical staff required by the fields of emerging industrial, information technology, life technology, artificial intelligence, modern agriculture and etc. The Group will cooperate with certain well-known education institutions and some academicians of Chinese Academy of Sciences (中國科學院) in respect of teaching resources.

Bazhong Guangzheng Technology Institute will be developed by phases and the maximum capacity is expected to be approximately 18,000 students. Pending certain government approvals, the commencement of the operation of Bazhong Guangzheng Technology Institute is expected to be around September 2022 and the expected capacity of its first phase is approximately 6,000 students.

As the proposed establishment of Bazhong Guangzheng Technology Institute is still subject to certain government approvals and further agreements (if necessary), it may or may not proceed as contemplated or at all. The Company will make further announcements in relation to the proposed establishment of Bazhong Guangzheng Technology Institute in due course. Accordingly, shareholders of the Company and potential investors are advised to exercise caution when trading in the shares of the Company.

By Order of the Board
Wisdom Education International Holdings Company Limited
Li Jiuchang
Executive Director

Dongguan, 15 October 2020

As at the date of this announcement, the Board of the Company comprises four executive directors, namely Ms. Li Suwen, Mr. Liu Xuebin, Mr. Li Jiuchang and Mr. Wang Yongchun; and three independent non-executive directors, namely Prof. Sun Kai Lit Cliff, BBS, J.P., Mr. Tam King Ching Kenny and Mr. Huang Weiguo.