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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

### **首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*  
(Stock Code: 03989)

### **VOLUNTARY ANNOUNCEMENT PROCUREMENT PROJECT**

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that Duyun Capital Environment Company Limited (都勻市首創環保有限公司), a non-wholly owned subsidiary of the Company, has adopted public bidding to procure the general contracting supplier for its engineering design, procurement and construction (EPC) of boiler and turbine overhaul project (“**Procurement Project**”). Recently, the results of the winning bid have been announced, Beijing Capital Air Environmental Science & Technology Co., Ltd. (北京首創大氣環境科技股份有限公司) (“**Capital Air**”) is the first winning candidate, with a bidding price of approximately RMB 25.8 million.

Capital Air is a non-wholly owned subsidiary of Beijing Capital Eco-Environment Protection Group Co., Ltd. (北京首創生態環保集團股份有限公司) (“**Capital Eco Group**”), and Capital Eco Group is the controlling shareholder of the Company, which indirectly holds 45.11% of the issued share capital of the Company as at the date of this announcement. Therefore, pursuant to the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, Capital Air is a connected person of the Company (has the same meaning given to it under the Listing Rules), and the Procurement Project will constitute a connected transaction of the Company.

The Procurement Project has not been finalized as the contract for the Procurement Project has not yet been entered into. The Company expects to enter into the contract for the Procurement Project in mid-December 2022, the Company will make disclosure in accordance with the requirements under the Listing Rules in due course.

**Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Cao Guoxian**  
Chairman

Hong Kong, 1 December 2022

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Cao Guoxian, Mr. Li Fujing and Mr. Li Qingsong; one non-executive director, namely Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*