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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

### **首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*  
(Stock Code: 03989)

### **VOLUNTARY ANNOUNCEMENT NEW PROJECT**

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Capital Investment**”), a wholly-owned subsidiary of the Company together with China Tiesiju Civil Engineering Group Co., Ltd. (中鐵四局集團有限公司) (“**China Tiesiju**”) (collectively the “**Bidder Consortium**”) have submitted tender for the second Meihuan solid waste treatment plant PPP project in Renqiu City, Hebei Province, China (“**Renqiu Meihuan PPP Project**”). China Tiesiju is a third party which is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) and holds a small proportion of the equity of the Bidder Consortium, while Capital Investment holds a controlling interest in the Bidder Consortium. As at the date of this announcement, the Bidder Consortium receives a notification from the tender, Urban Administrative and Law Enforcement Bureau of Renqiu City that the Bidder Consortium has been confirmed as successful bidder of Renqiu Meihuan PPP Project and will negotiate with Urban Administrative and Law Enforcement Bureau of Renqiu City and enter into an agreement as soon as possible.

The Bidder Consortium shall be responsible for investment, financing, construction, operation and maintenance of the Renqiu Meihuan PPP Project, the total investment is approximately RMB 200 million. Renqiu Meihuan PPP Project shall be located in Renqiu City, Hebei Province and shall be comprised of the existing Meihuan solid waste treatment plant in Renqiu City (“**Existing Project**”) and the second Meihuan solid waste treatment plant in Renqiu City (“**New Project**”). The Existing Project shall be operated under the “Transfer—Operate—Transfer” mode and the New Project shall be operated under the “Build—Operate—Transfer” mode. The concessionary period of the Existing Project is 10 years (for operation only) and its designed scale is a treatment of 350 tons solid waste per day. The concessionary period of the New Project is 21 years (2 years for construction and 19 years for operation) and its designed scale is a treatment of 1,200 tons solid waste per day, 24 tons of sludge per day, 63 tons of fly ash per day and 260 tons of furnace slag per day.

**Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Zhang Meng**  
*Chairlady*

Hong Kong, 21 February 2019

*As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*