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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that the Company and Fujian Huifeng Construction Engineering Co., Ltd. (“**Fujian Huifeng**”) formed a consortium (“**Bidder Consortium**”) for submission of tender for Hongmiaoling Solid Waste Treatment Project in Fuzhou City, Fujian Province, China (“**Fuzhou Project**”). Fujian Huifeng is a third party which is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) and holds a small proportion of equity of Bidder Consortium, while the Company holds the controlling interest in Bidder Consortium. As at the date of this announcement, the Company receives a notification from the tender, Fuzhou City Commission of Urban Management that Bidder Consortium has been confirmed as successful bidder of Fuzhou Project and will negotiate with and enter into an agreement with Fuzhou City Commission of Urban Management as soon as possible.

Fuzhou Project shall be operated under the “Public—Private—Partnership “mode and the cooperation period is 30 years, of which the construction period is 1.5 years. The services area shall be Fuzhou Central City District, including Gulou District, Taijiang District, Jinan District, Cangshan District, Mawei District, University City and Gaoxin District. Bidder Consortium shall be responsible for investment, financing, construction, operation and transfer of the Fuzhou Project. Fuzhou Project shall adopt the dry anaerobic technology. The total scale shall be treatment of 800 tons solid waste per day, of which a scale of 400 tons will be built in the first phase. The total investment is approximately RMB 560 million.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Zhang Meng
Chairlady

Hong Kong, 6 December 2018

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.