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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT UPDATES ON PROJECT

The board of directors (the “**Board**”) of Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that recently, the solid waste incineration power plant project in Quanling, Nanchang, Jiangxi Province (the “**Project**”), which is wholly owned by the Company, obtained the approval from Nanchang City Management Committee for expansion of the Project (the “**Expansion Project**”). The Expansion Project is designed for to be able to dispose solid waste of approximately 1,200 tons per day and to generate electricity of approximately 150 million degrees annually, and a construction space for further solid waste treatment capacity of approximately 600 tons per day is reserved. The location of the Expansion Project is near the Project with the proposed land use of 150 acres (the final approval of land use shall prevail). The construction of the Expansion Project must be completed and put into operation by the end of 2020. The Company will vigorously process the Expansion Project.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited

Zhang Meng

Chairlady

Hong Kong, 7 September 2018

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.