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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

**首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 03989)**

### **VOLUNTARY ANNOUNCEMENT PROJECT COOPERATION**

The board of directors (the “**Board**”) of Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that recently, Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Beijing Capital**”), a wholly owned subsidiary of the Company, entered into the Access Agreement of Hazardous Waste Comprehensive Treatment Project in Yanjin County, Xinxiang City (新鄉市延津縣危廢綜合處置項目入園協議) (the “**Access Agreement**”) with the People's Government of Yanjin, Henan Province.

Pursuant to the Access Agreement, Beijing Capital will establish a project company (the “**Project Company**”) with Henan Yanjin Urban Assets Development and Management Co., Ltd. (河南省延津縣城市資產開發經營有限責任公司) (“**Yanjun Company**”). The registered share capital of the Project Company shall be RMB10 million, Beijing Capital shall invest RMB7 million which represents 70% interest in the Project Company, Yanjin Company shall invest RMB3 million which represents 30% interest in the Project Company.

The Project Company shall be responsible for design, investment, construction, operation, and maintenance of the Hazardous Waste Comprehensive Treatment Project in Yanjin County, Xinxiang City, Henan Province (the “**Project**”). The land occupation of the Project is tentatively set at about 150 acres, the designed scale shall be 70,000 tons per year, including 30,000 tons of incineration and 40,000 tons of landfill. The total investment of the Project is tentatively set at RMB300 million.

The applicable percentage ratio in respect of the establishment of the Project Company does not exceed 5% under Rule 14.07 of the Listing Rules. The establishment of the Project Company does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

**Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Zhang Meng**  
*Chairlady*

Hong Kong, 4 July 2018

*As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*