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CAPITAL ENVIRONMENT HOLDINGS LIMITED **首創環境控股有限公司**

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT **ESTABLISHMENT OF** **STRATEGIC COOPERATIVE RELATIONSHIP**

The board of directors (the “**Board**”) of Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that as at the date of this announcement, the Company entered into the Strategic Cooperation Framework Agreement (the “**Cooperation Framework Agreement**”) with Shenzhen Agile Environmental Protection Science and Technology Limited (深圳雅居樂環保科技有限公司) (“**Agile Environmental Protection**”) to achieve strategic cooperation. Agile Environmental Protection is a wholly-owned subsidiary of Agile Group Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited, stock code: 3383), and is a third party which is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited). Agile Environmental Protection focuses on solid waste treatment, environmental restoration, water affairs and other environmental protection industry fields.

Pursuant to the Cooperation Framework Agreement, the strategic cooperation between the Company and Agile Environmental Protection mainly includes: (1) both parties cooperate in segments, such as project acquisition, capital investment, construction and operation and equity cooperation of existing projects in the solid waste treatment field, in order to share resources and complement each other’s advantages; (2) both parties establish a talent training reciprocity mechanism, with the purpose of training and deploying professional and technical talents and managing such talents for both parties; (3) both parties jointly build a technical innovation and scientific research platform and establish a scientific

research and technological information base to share technological achievements; and (4) both parties establish a senior management mutual visits mechanism and a coordinative liaison mechanism to communicate, coordinate, handle, determine and summarize issues arising from project advancement, talent training, technical personnel exchanges and project technical disclosure on a regular basis, with an aim to achieve sharing of information and resources and promote the continuous deepening of friendly cooperative relationship between both parties.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Zhang Meng
Chairlady

Hong Kong, 25 May 2018

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.