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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that a consortium comprising two wholly owned subsidiaries of the Company, namely Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) and Beijing Capital Environment Technology Limited (北京首創環境科技有限公司) (“**Beijing Capital**”) had conducted competitive negotiations in respect of the PPP Project for treatment of informal waste dump sites in Huainan City, Anhui Province, China (“**Huainan Project**”). The Company has received a notification from the purchaser, Urban Management and Law Enforcement Bureau of Huainan City (淮南市城市管理行政執法局) that Beijing Capital has been confirmed to be the successful bidder of Huainan Project, and it will negotiate with and enter into an agreement with Urban Management and Law Enforcement Bureau of Huainan City as soon as possible.

The Huainan project will be responsible for the treatment and maintenance of 10 informal waste dump sites in Huainan City, there are a total of approximately 1,237,500 tons of waste stored. The Huainan Project shall be operated under the “Public—Private—Partnership” mode, the cooperation period is 10 years, of which the construction period is 2 years and the operation period is 8 years. The estimated investment is approximately RMB 217 million.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Zhang Meng
Chairman

Hong Kong, 23 April 2018

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.