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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

**首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*  
**(Stock Code: 03989)**

### **VOLUNTARY ANNOUNCEMENT PROJECT KICKOFF**

Reference is made to the announcement of Capital Environment Holdings Limited (the “**Company**”) dated 18 August 2016, in relation to obtaining the solid waste incineration project in Xihua County, Henan Province (“**Incineration Project**”) the integrated urban and rural solid waste collection and transportation project in Xihua County, Henan Province. The Company is pleased to announce that the groundbreaking ceremony of the Incineration Project was formally held on 21 March, 2018. The construction scale in the first phase of the Incineration Project shall be daily treatment of solid waste of 600 tons, and the annual on-grid electricity supply shall be 59.67 million kilowatts, the concession period is 30 years.

**Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Wu Lishun**  
*Chairman*

Hong Kong, 23 March 2018

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*