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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT ESTABLISHED OFFICE IN XIONGAN

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that after Xiongan New Area (“Xiongan New Area”) of Baoding City, Hebei Province, China officially became a state-level new area on 1 April, 2017, in order to actively participate in the construction of the Xiongan New Area, the Company has established a Xiongan office in the Xiongan New Area, Mr. Gu Jinshan, deputy general manager of the Company has also been assigned to the Administrative Committee of Xiongan New Area to serve as a deputy director of the Planning and Construction Bureau. The establishment of the Xiongan office will further expand the Company's influence, and at the same time, it will encourage the Company to actively participate in all related businesses in Xiongan New Area, especially in respect of environmental governance.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited

Wu Lishun

Chairman

Hong Kong, 23 March 2018

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.