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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Capital Investment**”), a wholly-owned subsidiary of the Company, had submitted its bid proposal for the Integrated Construction Project of Rural Solid Waste Treatment Facilities in Guangchang County, Jiangxi Province, China (“**Guangchang Project**”). The Company has just received a notification from the procurement agency unit, Jiangxi Zhuozhi Investment Advisory Company Limited (江西省卓智投資諮詢有限公司) that Capital Investment has been confirmed as the tender winner for Guangchang Project and will execute the agreement with Guangchang County Government as soon as possible.

The bid-winning amount of Guangchang Project amounts to RMB 32.995 million and the minimum guaranteed volume of solid waste shall be 160 tons per day. Guangchang Project will be operated under the “Transfer-Operate-Transfer” mode. The concession rights cover the rural solid waste cleaning project in Guangchang County, the rural solid waste collection and transportation project in Guangchang County as well as the rural solid waste treatment in Guangchang County, with a concessionary period of 30 years. The government shall transfer 13 rural solid waste transfer stations and 12 urban solid waste transfer stations, 3 solid waste landfill sites and all facilities and equipment for solid waste treatment to Capital Investment at nil consideration. Capital Investment shall be responsible for the cleaning, housekeeping and collection of all solid wastes within the county region of Guangchang County during the concessionary period and transport all collected solid wastes to landfill sites or other disposal sites for processing.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Wu Lishun
Chairman

Hong Kong, 2 March 2018

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.