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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that a wholly owned subsidiary of the Company, Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Capital Investment**”) had submitted its bid proposal in respect of the PPP Project of Chaoyang District Construction Wastes Utilization Centre, Beijing, China (the “**Project**”). The Company has just received a notification from the tender person, Beijing Chaoyang District Municipal Administration Committee (北京市朝陽區市政市容管理委員會) that Capital Investment has been confirmed to be the successful bidder of the Project.

The Project will be operated under the “Build—Operate—Transfer” mode, and will be funded under the “Public—Private—Partnership” cooperation mode. Capital Investment shall enter into a joint venture agreement with Beijing Construction Engineering Group Limited and the Representative of Government Investor so as to jointly set up a project company. The project company shall be responsible for the operation and maintenance of all the facilities during the concessionary period, and to provide services in respect of construction wastes utilization.

The total investment of the Project shall be approximately RMB266 million, the treatment capacity shall be 123 tons per annum, including construction wastes of 100 tons per annum and slag of 23 tons per annum. The proposed concessionary period of the Project shall be 15 years, starting from the date of commencing formal operation of the Project.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Wu Lishun
Chairman

Hong Kong, 9 August 2017

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.