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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT UPDATES ON THE PROJECT

Reference is made to the announcements of Capital Environment Holdings Limited (the “**Company**”) dated 16 January 2015 and 19 August 2016, in relation to, the solid waste incineration power plant project in Quanling, Nanchang, Jiangxi Province (the “**Project**”), which is owned by the Company’s wholly-owned subsidiary 南昌百瑪士綠色能源有限公司 (Nanchang Biomax Green Energy Company Limited*), has commenced trial operation, and has passed in environmental protection completion inspection. The Company is pleased to announce that having approved by Nanchang City Management Committee, the Project will officially enter into commercial operation with effect from 1 October 2016.

Shareholders and/or investors should be noted that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Wang Hao
Chairman

Hong Kong, 26 September 2016

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Hao, Mr. Cao Guoxian, Mr. Shen Jianping and Mr. Liu Yongzheng, and three independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.

** For identification purpose only*