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**CAPITAL ENVIRONMENT HOLDINGS LIMITED**  
**首創環境控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03989)**

**VOLUNTARY ANNOUNCEMENT**  
**UPDATES ON THE PROJECT**

Reference is made to the announcement of Capital Environment Holdings Limited (the “**Company**”) dated 16 January 2015, in relation to the solid waste incineration power plant project in Quanling, Nanchang, Jiangxi Province (the “**Project**”), which is owned by the Company’s wholly-owned subsidiary 南昌百瑪士綠色能源有限公司 (Nanchang Biomax Green Energy Company Limited\*) (“**Nanchang Biomax**”), has commenced trial operation. The Company is pleased to announce that on 19 August 2016, Nanchang Biomax received an opinion letter for completion inspection and acceptance in environmental protection aspect issued by the Environmental Protection Bureau of Nanchang (the “**Opinion Letter**”) regarding the Project. According to the Opinion Letter, the Project satisfied the requirements and passed the environmental protection completion inspection.

The Project is principally equipped with two mechanical reciprocating grate boilers, each with a daily capacity of 600 tons per day, two moderate temperature and pressure heat recovery boilers and two 12MW steam turbine generator sets. The Project is able to dispose solid waste of approximately 399,600 tons per year and generate electricity of approximately  $1.37 \times 10^8$  Kwh annually.

**Shareholders and/or investors should be noted that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Wang Hao**  
*Chairman*

Hong Kong, 19 August 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Hao, Mr. Cao Guoxian, Mr. Shen Jianping and Mr. Liu Yongzheng, and three independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*

\* *For identification purpose only*