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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

**首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

*(Stock Code: 03989)*

### **VOLUNTARY ANNOUNCEMENT**

Reference is made to the announcement of Capital Environment Holdings Limited (the “**Company**”) dated 29 March 2016, in relation to that a wholly owned subsidiary of the Company, Capital Environment Investment Limited (首創環保投資有限公司) (“**Capital Environment**”) became the first successful candidate for the kitchen waste treatment plant of Ningbo City, Zhejiang Province, China (the “**Project**”). As at the date of this announcement, Capital Environment has been confirmed to be the successful bidder. Set out below is the updated information of the Project:

The Project shall be operated under the “Public—Private—Partnership” mode with a cooperation period of 20 years (including the construction period). The waste treatment scale of the Project shall be 800 tons per day and to be built in two phases, the treatment scale of 400 tons per day shall be built in each phase. The estimated total investment shall be approximately RMB360 million at the first phase. The kitchen waste treatment fee shall be RMB198 per ton.

**Shareholders and/or investors should be noted that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Wang Hao**  
Chairman

Hong Kong, 18 May 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Hao, Mr. Cao Guoxian, Mr. Shen Jianping and Mr. Liu Yongzheng, and three independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*