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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

**首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*  
(Stock Code: 03989)

### **VOLUNTARY ANNOUNCEMENT**

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that a wholly owned subsidiary of the Company, Capital Environment Investment Limited (首創環保投資有限公司) (“**Capital Environment**”) had submitted its bid proposal in respect of the kitchen waste treatment plant of Ningbo City, Zhejiang Province, China (the “**Project**”). After comprehensive evaluation, Capital Environment got the highest marks among various bid proposals for the Project and became the first successful candidate. The evaluation result has been announced on the website of Ningbo Public Resources Trading Centre (寧波市公共資源交易中心) on the date of this announcement. The Project shall be operated under the “Public—Private—Partnership” mode. The waste treatment scale of the Project shall be 800 tons per day, in which the scale of 400 tons per day shall be built at the first stage. The estimated total investment shall be approximately RMB300 million at the first stage.

**Shareholders and/or investors should be noted that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
Capital Environment Holdings Limited  
Wang Hao  
Chairman

Hong Kong, 29 March 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Hao, Mr. Cao Guoxian, Mr. Shen Jianping and Mr. Liu Yongzheng, and three independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*