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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

**首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 03989)**

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement (the “**Announcement**”) issued by Capital Environment Holdings Limited (the “**Company**”) on 26 November 2015 in relation to, among other matters, a very substantial acquisition and connected transaction in relation to the acquisition of 51% of the issued share capital of BCG NZ Investment Holding Limited. Terms used in this announcement shall have the same meanings as those defined in the Announcement, unless otherwise defined herein.

China Galaxy International Securities (Hong Kong) Co., Limited (“**China Galaxy**”) has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders as to whether the terms and conditions of the Acquisition Agreement are on normal commercial terms, are fair and reasonable, and whether the Acquisition is in the ordinary and usual course of business of the Company and in the interests of the Company and the Shareholders as a whole, and to advise the Independent Board Committee on their recommendation to the Independent Shareholders on how to vote on the proposed resolutions approving the Acquisition Agreement and the transactions contemplated thereunder at the EGM. The letter of advice from China Galaxy in respect of the Acquisition Agreement and the transactions contemplated thereunder will be included in the circular to be despatched by the Company in due course.

China Galaxy is a corporation licensed to carry on type 1 (dealing in securities), type 4 (advising on securities) and type 6 (advising on corporate finance) regulated activities under the SFO. The said appointment of the independent financial adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

By order of the Board  
Capital Environment Holdings Limited  
**Wang Hao**  
*Chairman*

Hong Kong, 13 January 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Wang Hao, Mr. Cao Guoxian, Mr. Shen Jianping and Mr. Liu Yongzheng; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*