

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(FORMERLY KNOWN AS

NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

ANNOUNCEMENT UPDATES ON PROJECT

This voluntary announcement is made by the board of directors (the “**Board**”) of Capital Environment Holdings Limited (the “**Company**”).

The Board is pleased to announce that in the morning of 16 January 2015, the solid waste incineration power plant project in Quanling, Nanchang (the “**Project**”), which is wholly-owned by the Company, has successfully held the igniting ceremony and officially entered into the “72+24” experimental stage, which marked the first solid waste incineration power generation project in Jiangxi Province, PRC has formally put into operation.

The Project, which is principally equipped with two mechanical reciprocating grate boilers with a daily capacity of 600 tons per day and two 12MW steam turbine generator sets, is able to dispose one-third of urban solid waste in Nanchang City in a hazard-free way through the using of leading domestic and internationally mature process technologies. The Project is able to dispose solid waste of approximately 1,200 tons per day and approximately 400,000 tons per year.

Shareholders and/or investors should be noted that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the project of the Company.

By order of the Board
Capital Environment Holdings Limited
Yu Changjian
Chairman

Hong Kong, 16 January 2015

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yu Changjian, Mr. Cao Guoxian, Mr. Liu Xiaoguang and Mr. Shen Jianping, and three independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Ms. Chan Yee Wah, Eva