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## **NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED**

**新環保能源控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 03989)

### **DUE COMPLETION OF THE VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION**

Reference is made to the announcement dated 16 July 2010 (the “Announcement”) and the circular dated 24 September 2010 of New Environmental Energy Holdings Limited, in relation to, among other things, the Disposal. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent under the Agreement have been fulfilled and Completion took place on the date of this announcement.

By order of the Board of  
**New Environmental Energy Holdings Limited**  
**Chan Tak Yan**  
*Executive Director*

Hong Kong, 30 November 2010

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; one non-executive director, namely Mr. Lim Jui Kian; one alternate non-executive director, namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.*