



## **Hembly International Holdings Limited**

**恒寶利國際控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 3989)

### **RE-DESIGNATION OF DIRECTOR**

The Board announces that Mr. Piva has been re-designated from an executive director to a non-executive director with effect from 31 July 2007.

#### **Re-designation of Director**

The Board (“the Board”) of directors of Hembly International Holdings Limited (the “Company”) announces that Mr. Antonio Piva (“Mr. Piva”) has been re-designated from an executive director to a non-executive director of the Company with effect from 31 July 2007 so as to facilitate Mr. Piva’s re-allocation to Italy, his home country.

#### **Mr. Antonio Piva**

Mr. Piva, aged 52, was the executive director of the Company. Mr. Piva joined the Group in May 2005. Prior to joining the Group, Mr. Piva was the operation general manager of Benetton in Croatia. He started his career with Benetton S.p.A. in Italy in 1985 and he has been working for various subsidiaries of the Benetton group in the US and Italy since then. Mr. Piva has more than 20 years of experience in the apparel industry. He obtained a diploma in accounting and business studies from Istituto Tecnico Statale Commerciale E Per Geometri A. Martini in Italy in 1975.

Following the re-designation, the director service contract entered into between Mr. Piva and the Company on 15 June 2006 (as supplemented by a supplemental agreement dated 1 January 2007) has been terminated and in the meantime, a letter of appointment as a non-executive director was entered into between Mr. Piva and the Company, whereby Mr. Piva has been appointed as non-executive director for a term of three years commencing from 31 July 2007. Under the letter of appointment, Mr. Piva will be entitled to monthly non-executive director’s remuneration of HK\$20,000.00 and he will also be subject to retirement by way of rotation at the annual general meeting of the Company at least once every three years.

To the best knowledge and belief of the Board, having made all reasonable enquiries, Mr. Piva does not have any relationship with any directors, senior management, substantial or controlling Shareholders of the Company and he does not hold any directorship in other listed public companies in the last three years.

As at the date of this announcement, Mr. Piva has a personal interest in 500,000 share options of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (“SFO”). Apart from this, Mr. Piva does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to Mr. Piva’s re-designation which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matters that needs to be brought to the attention of the shareholders of the Company.

Meanwhile, Mr. Ivano Poma, aged 43, our Group’s Supply Chain Business Division’s general manager has been designated take up Mr. Piva’s duties in Hong Kong. For better reference, Mr Ivano Poma was the Senior Vice President of Li & Fung (Trading) Limited, one of the world’s largest burying agent with a turnover of over US\$7 billion with over 8,000 employees in 39 countries. Meanwhile, Mr. Ivano Poma has also more than 12 years of solid experience in the apparel and footwear industry and he has proven competence in supply chain management and global sourcing network development.

The Board would like to take this opportunity to express its gratitude to Mr. Piva during his term of services as executive role.

By order of the Board of  
**Hembly International Holdings Limited**  
**Ngok Yan Yu**  
*Chairman*

Hong Kong, 1 August 2007

*As at the date of this announcement, the Board comprises six executive directors, namely Mr. Ngok Yan Yu, Mr. Lam Hon Keung, Keith, Ms. Tang Chui Yi, Janny, Mr. Wong Ming Yeung, Mr. Piva Antonio and Mr. Appella Marcello; one non-executive director, namely Mr. Je Kin Ming; and three independent non-executive directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing and Mr. Kwan Hung Sang, Francis.*