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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

POSITIVE PROFIT ALERT

This announcement is made by Capital Environment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2020, it is expected that the Group will record an increase in the profit attributable to equity holders for the year ended 31 December 2020 of not less than 30% as compared with the profit attributable to equity holders for the year of 2019, which is mainly came from project constructions and project operations.

The information contained in this announcement is only based on the preliminary assessment by the management of the Group according to the unaudited management accounts of the Group for the year ended 31 December 2020 and is subject to finalization and necessary adjustments, which have not been confirmed, audited nor reviewed by the Company’s auditor. The annual results announcement of the Group for the year ended 31 December 2020 is expected to be published in mid or late March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Capital Environment Holdings Limited
Cao Guoxian
Chairman

Hong Kong, 12 January 2021

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Cao Guoxian, Mr. Li Fujing, Ms. Hao Chunmei and Mr. Xiao Yukun; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.