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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT NEW PROJECT

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Capital Investment**”), a wholly owned subsidiary of the Company, had submitted its bid proposal for the fifth package of the Road Sweeping and Cleaning Project of Shunyi District and surrounding area in Beijing City, China (the “**Road Sweeping and Cleaning Project**”). Recently, Capital Investment has received a notification that Capital Investment has been confirmed as successful bidder of the Road Sweeping and Cleaning Project.

The service period of the Road Sweeping and Cleaning Project is one year; the winning bid amount is approximately RMB 8.89 million. The coverage area is Nanfaxin Logistics Park, Shunyi District, Beijing City. The operations include the implementation of the combination of the new technology and mechanized cleaning and manual cleaning of the urban and surrounding roads, including the cleaning of 17 roads (including snow sweeping and ice shovelling in winter), among them, the working area of main and auxiliary roads is 597,100 sqm and the working area of trails is 138,000 sqm; garbage removal, transportation and cleaning of 157 fruit trash bins; and garbage picking-up works for 165,000 sqm of green belt.

Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.

By order of the Board
Capital Environment Holdings Limited
Cao Guoxian
Chairman

Hong Kong, 4 January 2021

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Cao Guoxian, Mr. Li Fujing, Ms. Hao Chunmei and Mr. Xiao Yukun; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.