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GOLDEN POWER GROUP HOLDINGS LIMITED

金力集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3919)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on initial assessment of the Group’s unaudited management accounts, it is expected that the Company will record a consolidated profit attributable to equity holders of the Company for the six months ended 30 June 2019 (the “**Period**”) of approximately HK\$2.7 million as compared with the consolidated loss attributable to equity holders of the Company for the six months ended 30 June 2018 of approximately HK\$7.46 million.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Golden Power Group Holdings Limited (金力集團控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on initial assessment of the Group’s unaudited management accounts, it is expected that the Company will record a consolidated profit attributable to equity holders of the Company

for the Period of approximately HK\$2.7 million as compared with the consolidated loss attributable to equity holders of the Company for the six months ended 30 June 2018 of approximately HK\$7.46 million.

Subject to finalisation of the consolidated financial results of the Group for the Period, the Board considers that change from loss to profit for the Period was mainly due to stable material cost, decrease in subcontracting fee and decrease in prices on packaging materials as a whole.

The information contained in this announcement represents only a preliminary assessment by the Company based on information currently available to the Company including the unaudited consolidated management accounts of the Group for the Period, which have not been audited or reviewed by the Company's auditors and have not been reviewed by the audit committee of the Company. As at the date of this announcement, the Company is in the process of finalising the consolidated financial results of the Group for the Period, and such results are subject to adjustments. The consolidated financial results of the Group for the Period will be published in August 2019 according to the Listing Rules. Shareholders and potential investors are advised to pay attention to such consolidated financial results of the Group for the Period when published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Golden Power Group Holdings Limited
Chu King Tien
Chairman and Executive Director

Hong Kong, 8 August 2019

As at the date of this announcement, the executive Directors are Mr. Chu King Tien, Ms. Chu Shuk Ching, Mr. Tang Chi Him and Mr. Chu Ho Wa, the independent non-executive Directors are Mr. Hui Kwok Wah, Mr. Ma Sai Yam and Mr. Chow Chun Hin Leslie.