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## **KWG Living Group Holdings Limited**

### **合景悠活集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3913)**

### **GRANT OF OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of KWG Living Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 23 July 2021 (“**Date of Grant**”), a total of 594,000 options (the “**Options**”) to subscribe for the ordinary shares of HK\$0.01 in the share capital of the Company (the “**Shares**”) were granted to certain eligible participants (“**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 3 June 2021 (the “**Share Option Scheme**”).

Details of the Options granted are as follows:

Date of Grant: 23 July 2021

Exercise price of the Options granted: HK\$8.964 per Share, which is higher than the following:

- (i) the closing price of HK\$8.240 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant;
- (ii) the average closing price of approximately HK\$8.964 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and
- (iii) the nominal value of HK\$0.01 per Share.

Number of Options granted:	594,000 Options, each Option entitling the Grantee to subscribe for one Share
Validity period of the Options:	Exercisable during the period from 15 April 2022 to 14 April 2026
Vesting conditions of the Options:	Net profit of the Group for the financial year 2021 achieves its expected target amount set in early 2021
Vesting period of the Options:	The Options can be exercised up to 25% of the Options granted from 15 April 2022, up to 50% of the Options granted from 15 April 2023, and 100% of the Options granted from 15 April 2024. If any of such days falls on a Saturday, a Sunday or a public holiday, then the next business day following it.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, none of the Grantees is a Director, substantial shareholder or chief executive of the Company nor any of their respective associate(s) (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board  
**KWG Living Group Holdings Limited**  
**KONG Jianmin**  
*Chairman*

Hong Kong, 23 July 2021

*As at the date of this announcement, the Board of the Company comprises Mr. KONG Jianmin (Chairman) as Non-executive Director; Mr. KONG Jiannan (Chief Executive Officer), Ms. YANG Jingbo and Mr. WANG Yue as Executive Directors; and Ms. LIU Xiaolan, Mr. FUNG Che Wai, Anthony and Ms. NG Yi Kum as Independent Non-executive Directors.*