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DONGXIANG

China Dongxiang (Group) Co., Ltd.

中國動向（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3818)

**ANNOUNCEMENT
CHANGE OF FINANCIAL YEAR END DATE**

This announcement is made by the board of directors (the “**Board**”) of China Dongxiang (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to announce that it has resolved to change the financial year end date of the Company from 31 December to 31 March (the “**Change of Financial Year End Date**”). Accordingly the next financial year end date of the Company will be 31 March 2019 and the next published audited financial statements of the Company will cover a 15-month period from 1 January 2018 to 31 March 2019.

REASONS FOR THE CHANGE OF FINANCIAL YEAR END DATE

International Financial Reporting Standard 9: Financial Instruments has, after material amendments, become effective for reporting periods commencing on or after 1 January 2018. As external investments account for a substantial proportion of the total assets of the Group, the Company requires more time to obtain and audit the relevant information in order to produce more accurate estimations of the fair value of the Group’s investments for the preparation of its annual accounts.

To the best of its knowledge and belief, the Board does not foresee any material adverse impact on the financial position and operations of the Group as a result of the Change of Financial Year End Date, and there is no other matter of significance that needs to be brought to the attention of the shareholders of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING

Following the Change of Financial Year End Date, the deadlines for publishing the consolidated financial information of the Group for the respective reporting periods will be as follows:

		Deadline for publishing results announcement	Deadline for despatch of interim/ annual report
Interim results	Unaudited consolidated financial information of the Group for the 12 months ending 31 December 2018	28 February 2019	31 March 2019
Annual results	Audited consolidated financial information of the Group for the 15 months ending 31 March 2019	30 June 2019	31 July 2019
Interim results	Unaudited consolidated financial information of the Group for the 6 months ending 30 September 2019	30 November 2019	31 December 2019

By Order of the Board
China Dongxiang (Group) Co., Ltd.
CHEN Yihong
Chairman

4 July 2018

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yihong, Mr. Zhang Zhiyong and Ms. Chen Chen, and the independent non-executive directors of the Company are Dr. Chen Guogang, Mr. Chen Johnny and Mr. Gao Yu.