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**DONGXIANG**  
**China Dongxiang (Group) Co., Ltd.**  
**中國動向(集團)有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3818)**

**VOLUNTARY ANNOUNCEMENT**  
**INCREASE IN SHAREHOLDING BY AN EXECUTIVE DIRECTOR**

This is a voluntary announcement made by China Dongxiang (Group) Co., Ltd. (the **Company**).

The board of directors of the Company was informed by Ms. Chen Chen (**Ms. Chen**), an executive director of the Company, that she had purchased an aggregate of 19,641,000 ordinary shares of the Company (**Shares**) for a total consideration of approximately HK\$32,909,452.98 from the market during the period between 11 January 2016 and 19 January 2016 through Bountiful Talent Limited, a company wholly-owned by Ms. Chen.

Following the abovementioned purchases, Ms. Chen Chen was interested in an aggregate of 113,444,100 Shares, representing approximately 2.05% of the total issued share capital of the Company as at the date of this announcement.

By Order of the Board  
**China Dongxiang (Group) Co., Ltd.**  
**Chen Yihong**  
*Chairman*

Hong Kong, 20 January 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Yihong and Ms. Chen Chen, and the independent non-executive directors of the Company are Mr. Gao Yu, Dr. Xiang Bing and Mr. Xu Yudi.*