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**China Dongxiang (Group) Co., Ltd.**  
**中國動向（集團）有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 3818)**

**CLARIFICATION ANNOUNCEMENT IN RELATION TO  
ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

References are made to the annual results announcement (the **Annual Results**) and the annual report (the **Annual Report**) of the Company for the year ended 31 December 2014 published on the websites of The Stock Exchange of Hong Kong Limited (the **Stock Exchange**) and the Company on 25 March 2015 and 8 April 2015, respectively. Unless otherwise defined, capitalised terms used herein shall have the respective meanings as those defined in the Annual Results and the Annual Report.

The Board noted that clerical errors have been identified in the Annual Results and Annual Report, and would like to clarify as follows:

1. on page 7 of the Annual Results and page 60 of the Annual Report, the amount of net current assets shown in the consolidated balance sheet for the comparative year ended 31 December 2013 should be RMB4,909,953,000 instead of RMB5,309,953,000;
2. on page 28 of the Annual Results and page 25 of the Annual Report, the current ratio of the Group as at 31 December 2014 should be 6.3 times instead of 18.0 times, and the change from 31 December 2013 should be -10.5 times instead of 1.2 times; the current ratio of China Segment should be 6.9 times instead of 26.9 times, and the change from 31 December 2013 should be -18.5 times instead of 1.5 times. On page 35 of the Annual Results and page 32 of the Annual Report, the current ratio as of 31 December 2014 should be 6.3 times instead of 18.0 times or 18.1 times;
3. on page 35 of the Annual Results, the excess of the Group's current assets over the current liabilities as at 31 December 2014 should be RMB4,992 million instead of RMB5,620 million;
4. on page 28 of the Annual Results and page 25 of the Annual Report, the references to notes 4, 5 and 6 should be references to notes 5, 6 and 7, respectively. There should be no reference to any note for the current ratio on both pages;
5. on page 20 note 14 of the Annual Results, the amount of interim dividends of 2013 should be RMB64,776,000 instead of RMB68,098,000;

6. on page 61 of the Annual Report, the amount of total assets less current liabilities as at 31 December 2014 should be RMB9,154,257,000 instead of RMB9,154,287,000;
7. on page 12 of the Annual Results and page 91 of the Annual Report, the amount of advertising and selling expenses for the investment segment for the year ended 31 December 2013 should be nil instead of RMB27,118,000; and
8. on page 108 note 18 of the Annual Report, the amount of loans and receivables as at 31 December 2014 should be RMB5,800,557,000 instead of RMB5,880,557,000.

Save as disclosed in this announcement, the remaining contents of the Annual Results and the Annual Report remain unchanged.

By Order of the Board  
**China Dongxiang (Group) Co., Ltd.**  
**CHEN Yihong**  
*Chairman*

30 October 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Yihong and Ms. Chen Chen, and the independent non-executive directors of the Company are Mr. Gao Yu, Dr. Xiang Bing and Mr. Xu Yudi.*