

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Dongxiang (Group) Co., Ltd.

中國動向（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3818)

GRANT OF SHARE OPTIONS

This announcement is made by China Dongxiang (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that on 28 January 2022 (the “**Grant Date**”), the Company granted an aggregate of 1,500,000 share options (the “**Options**”) to certain management staff of the Company (the “**Grantee**”), subject to acceptance of the Grantee, to subscribe for a total of 1,500,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) pursuant to the share option scheme adopted by the Company on 8 August 2019.

Each Option shall entitle the holder of such Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.676 per Share, which is the highest of: (a) the closing price of HK\$0.66 per Share as stated in the Stock Exchange’s daily quotation sheets on the Grant Date; (b) the average closing price of HK\$0.676 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Grant Date; and (c) the nominal value of HK\$0.01 per Share.

Options granted are valid for a period from the Grant Date to 27 January 2032.

To the best of knowledge, information and belief of the Board, none of the Grantee is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
China Dongxiang (Group) Co., Ltd.
Chen Yihong
Chairman

28 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yihong, Mr. Zhang Zhiyong, Ms. Chen Chen and Mr. Lyu Guanghong, and the independent non-executive directors of the Company are Dr. Chen Guogang, Mr. Gao Yu and Mr. Liu Xiaosong.