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**China Dongxiang (Group) Co., Ltd.**

**中國動向（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3818)**

**RESIGNATION OF CHIEF FINANCIAL OFFICER  
AND MEMBER OF EXECUTIVE COMMITTEE AND CHANGE OF  
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of China Dongxiang (Group) Co., Ltd. (the “Company”) announces that Mr. Wong Chi Keung has tendered his resignation as the chief financial officer, the company secretary and a member of the executive committee of the Company to pursue personal career developments. The Board has accepted Mr. Wong’s resignation from the aforesaid positions and the resignation will take effect from 24 April 2010. Mr. Wong will also cease to be the qualified accountant and authorised representative of the Company with effect from 24 April 2010.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board hereby expresses its gratitude to Mr. Wong for the contributions he has made to the developments of the Company during his tenure of office.

The Board also announces that Ms. Wai Pui Man has been appointed as the company secretary and the authorised representative of the Company with effect from 24 April 2010. Ms. Wai is an associate member of The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. Ms. Wai joined the Company as an assistant company secretary in March 2008.

The Company is in the process of confirming appointments of a new chief financial officer and member of executive committee, and further announcement will be made as soon as practicable after confirmation of such appointments.

By order of the Board  
**China Dongxiang (Group) Co., Ltd.**  
**Chen Yihong**  
*Chairman*

Hong Kong, 9 April 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Yihong and Mr. Qin Dazhong. The non-executive director is Mr. Gao Yu. The independent non-executive directors are Mr. Mak Kin Kwong, Dr. Xiang Bing and Mr. Xu Yudi.*