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**罕王**  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

**VOLUNTARY ANNOUNCEMENT**  
**THE HIGH-PURITY IRON BUSINESS OF THE COMPANY RESUMED**  
**PRODUCTION**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The Company is pleased to announce that the Company has completed the technological improvement of its high-purity iron business on schedule, which officially resumed production.

Since mid-April 2019, the production of high-purity iron business has been suspended for technological improvement. At the end of September 2019, the technological improvement has been completed; the annual production capacity of high-purity iron has increased from 560,000 metric tons to 660,000 metric tons, enhancing production efficiency through the adoption of advanced equipment and improved automation. From 2 October 2019 (i.e. the date of ignition of blast furnaces) to the date of this announcement, the production of high-purity iron has been stable.

Leveraging on the advantages of the Group’s high-quality iron ore concentrate resources, the Company has become the largest supplier of wind power ductile casting iron in the Chinese market with its high-purity iron business. After the technological improvement, it will further consolidate the market position and improve the profitability of the Group.

By the order of the Board of directors  
**China Hanking Holdings Limited**  
**Yang Jiye**  
*Chairman and executive director*

Shenyang, the PRC, 9 October 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Jue Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.*