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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**INSIDE INFORMATION
POSITIVE PROFIT ALERT**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary assessment by the Company’s management on the unaudited consolidated management accounts of the Group for the twelve months ended 31 December 2023 (the “**Year 2023**”), the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that as compared to the loss for the year ended 31 December 2022 of RMB53,010,000, the Group is expected to achieve a turnaround from loss to profit and record a profit for the Year 2023 of not less than RMB140,000,000, which is mainly attributable to i) an increase in the output and sales volume of iron ore concentrates; and ii) a year-on-year decrease in the loss for the year of high-purity iron business due to the reduction in cost of product per ton caused by the increase in the output and sales volume of high-purity iron in the case of continuous and steady production.

In the Year 2023, the Group produced 1,000,000 tons of iron ore concentrates, representing a year-on-year increase of 29.37%, and 871,000 tons of high-purity iron, representing a year-on-year increase of 31.17%. Continuous and steady production ensured the increase in revenue of the Group and the reduction in cost of product per ton.

The information contained in this announcement is only based on the preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group up to the date of this announcement, and is not based on any information or figures which have been audited or

reviewed by the Company's auditor and may be subject to possible adjustments. Shareholders and potential investors should read the Company's annual results announcement for the Year 2023 carefully which is scheduled to be published in mid-March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 25 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.