

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**INSIDE INFORMATION
PROFIT WARNING**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary assessment by the Company’s management on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (“**first half of 2022**”), the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that the Group is expected to record a decrease of approximately 88% in its profit for the first half of 2022 to approximately RMB39,000,000 as compared to the profit of RMB319,354,000 for the six months ended 30 June 2021, which is mainly attributable to: 1) a smelting plant of the high-purity iron business has discontinued production due to the impact of power limitation, Winter Olympic Games, Paralympic Games, the pandemic and other factors, resulting in a drop in high-purity iron production and a significant year-on-year increase in cost per ton. As at the date of this announcement, the smelting plant has resumed its normal production; 2) due to the closure of Aoni Mine, iron ore concentrate output recorded a year-on-year decrease; and 3) the iron ore business is temporarily paying enterprise income tax at a rate of 25% as its national high and new technology enterprise qualification is expired and a new application is still pending for approval.

The information contained in this announcement is only based on the preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group up to the date of this announcement, and is not based on any information or figures which have been reviewed

by the Company's auditors and may be subject to possible adjustments. Shareholders and potential investors should read the Company's interim results announcement for the first half of 2022 carefully which is scheduled to be published in late August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 29 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.