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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

INSIDE INFORMATION

GOLD ORE RESERVES INCREASED TO 1.56 MOZ IN THE MT BUNDY GOLD PROJECT, NORTHERN TERRITORY, AUSTRALIA

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company is pleased to announce that, through its subsidiary Hanking Australia Investment Pty Ltd (“**Hanking Australia**”), it has increased the total open pit Ore Reserve from 1.23 Moz to 1.39 Moz gold at Mt Bundy Gold Project in the Northern Territory of Australia. The total gold Ore Reserves, including Tom’s Gully, for Mt Bundy Gold Project, has been increased to 1.56 Moz (Table 1), representing an increase of 11%.

The new open pit Ore Reserve estimate was based on JORC Mineral Resources completed by Cube Consulting for Quest 29 and Annie Oakley deposits and new metallurgical test results for the Rustlers Roost gold deposit (refer to the announcement of the Company dated 7 February 2022). Mt Bundy Gold Project contains 3.01 Moz of gold Resources (Table 2). The new Ore Reserve was made in accordance with the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “**JORC Code**”), with Mr. Steve Craig as a Competent Person (CP) as defined in the JORC Code. Mr. Steve Craig has given his consent as CP for report of the reserve estimate in accordance with the JORC Code. The detailed technical information including JORC Table 1 for the Ore Reserve estimate can be found at: www.hankingmining.com/en/plus/list.php?tid=19.

Mt Bundy Gold Project is approximately 110 km along Arnhem Highway to Darwin, capital city of the Northern Territory (Figure 1).

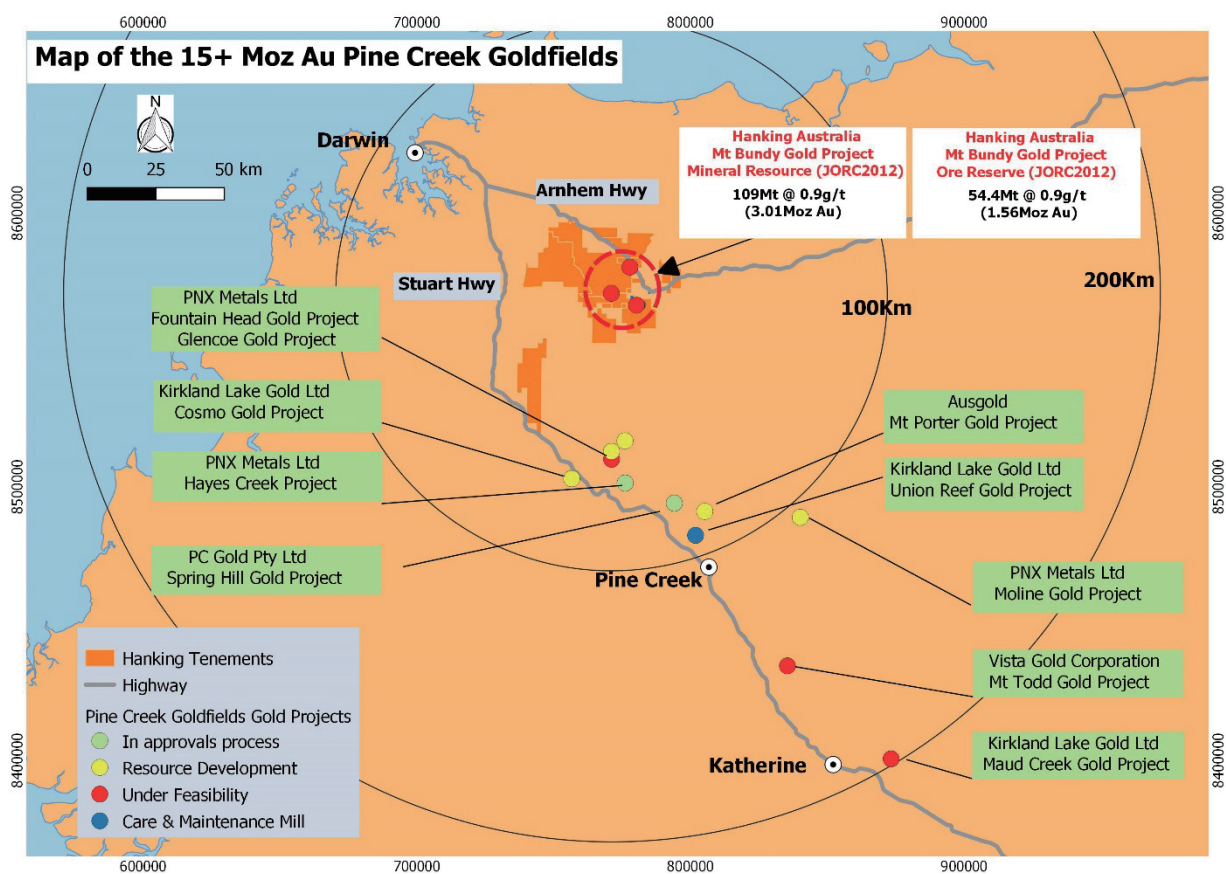


Figure 1: Mt Bundy Gold Project Location Map, Hanking Australia

TABLE 1: ORE RESERVE SUMMARY OF MT BUNDY GOLD PROJECT, AS OF 16 MARCH 2022

Project	Probable			Total		
	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
Rustlers Roost	47.8	0.8	1.22	47.8	0.8	1.22
Quest 29	5.1	0.9	0.14	5.1	0.9	0.14
Annie Okaley	0.7	1.0	0.02	0.7	1.0	0.02
Tom's Gully	0.8	6.9	0.18	0.8	6.9	0.18
TOTAL	54.4	0.9	1.56	54.4	0.9	1.56

TABLE 2 SUMMARY OF IN-SITU JORC MINERAL RESOURCES OF MT BUNDY GOLD PROJECT, AS OF 16 MARCH 2022

Deposit Resources	Indicated			Inferred			ALL Resources		
	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Koz Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Koz Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Koz Au)
Rustlers Roost	63.4	0.8	1,533	28.4	0.5	491	91.9	0.7	2,023
Tom's Gully	2.3	6.3	459	0.3	6.1	55	2.5	6.3	514
Quest 29	7.3	1.0	229	6.8	1.1	239	14.2	1.0	468
Total	73	0.9	2,221	36	0.7	785	109	0.9	3,006

Cut off grades: Rustlers Roost - 0.3g/t; Quest 29** - 0.55g/t cut-off; Tom's Gully*** - 3.0g/t cut-off
Rustlers Roost includes Annie Okaley*

Commenting on the new results, Dr. Qiu Yumin, executive director and vice president of the Company, and managing director of Hanking Australia, said that “the New Reserves have further confirmed that Mt Bundy is a long life high margin robust gold project. With 1.2 Moz gold Ore Reserve and a strip-ratio of 1.4:1, Rustlers Roost is certainly one of the largest and low cost open pit gold ore reserves in Australia”.

Mt Bundy Gold Project was recently awarded “Major Project Status” by the Northern Territory Government of Australia. As part of the award of Major Project Status, the Northern Territory Government has established a task force with Primary Gold Pty Ltd, a Hanking Australia subsidiary, to coordinate and facilitate the permitting of the Mt Bundy Project. The Company is working toward the full permitting and mine development of the Mt Bundy Gold Project.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the board of directors
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 18 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.