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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that with effect from 29 August 2019, Mr. Xia Zhuo (“**Mr. Xia**”), an executive director of the Company, has resigned as vice president of the Company due to his other commitments which require more of his dedications, while has been re-designated as a non-executive director of the Company.

Mr. Xia, aged 53, was appointed as an executive director of the Company on 25 February 2011. He is the president of Hanking (Indonesia) Mining Limited. He is also the supervisor of PT Konutara Sejati, PT Karyatama Konawe Utara and Harvest Globe (Shenyang) Trading Co., Ltd., which are no longer a part of the Group as the date of this announcement. Before his re-designation, he was responsible for daily administrative matters of the Group. After the re-designation, he continues to serve as the director of Fushun Hanking Aoni Mining Co., Ltd. and Hanking Group Co., Limited. Mr. Xia has obtained more than 22 years of experience in the mining industry.

Save as disclosed above, Mr. Xia did not hold any other directorships in other listed companies in the last three years and does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

The Company has entered into a director service contract and letter of appointment with Mr. Xia from 29 August 2019 to 16 March 2021. The Company pays a fixed fee of HK\$200,000 per year for the services of Mr. Xia as a non-executive director of the Company.

As at the date of this announcement, Mr. Xia has a personal interest in 60,000 ordinary shares and interest of controlled corporation in 19,130,589 ordinary shares of the Company. Save as disclosed above, Mr. Xia does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Xia that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shanghai, the PRC, 29 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Jue Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.