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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

**INSIDE INFORMATION**  
**ACQUISITION OF 100% INTEREST OF REDWING GOLD DEPOSIT**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to announce that Hanking Gold Mining Pty Ltd (“**Hanking Gold**”), a wholly-owned subsidiary of the Company, acquired 100% interest of the Redwing gold deposit in Australia on a one-off basis.

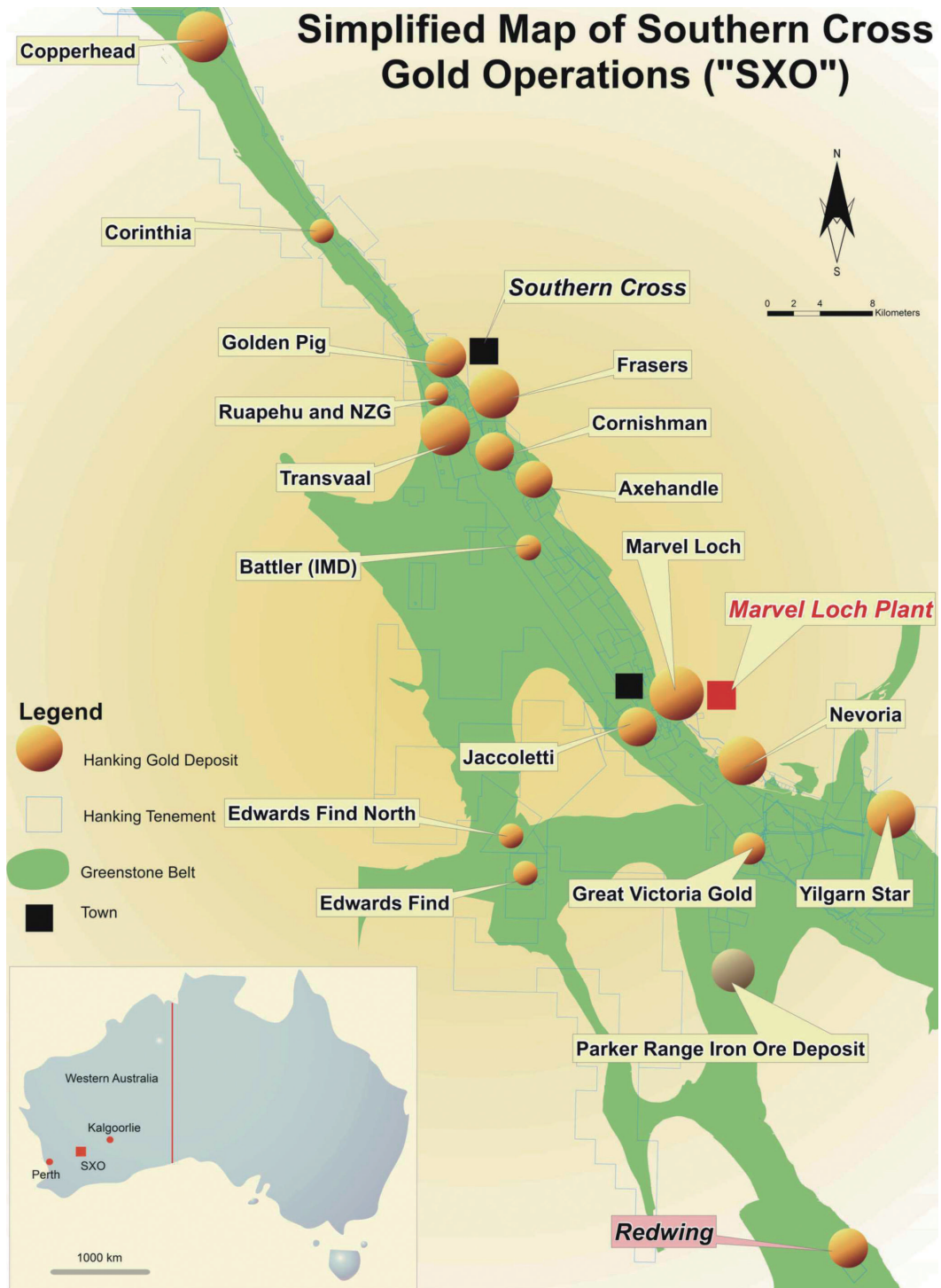
Hanking Gold reached an agreement with AUDAX MINERALS PTY LTD, an Australia company after amicable negotiation, pursuant to which, Hanking Gold acquired 100% interest of the Redwing gold deposit of AUDAX MINERALS PTY LTD at a consideration of AUD700,000 in cash. Redwing gold deposit is located at the south of the metallogenic belt of SXO Gold Project (Figure 1), approximately 50 kilometers from the Marvel Loch Processing Plant (the “**Processing Plant**”), which is 100% owned by Hanking Gold, enjoying convenient transportation. Ore from Redwing gold deposit could be transported to and processed by the Processing Plant. The Redwing gold deposit has 1,400,000 tonnes JORC Code-compliant ore resources at an average grade of 2.4 gram/tonne for 108,000 ounces gold (Table 1). The resource is defined by a drilling with 150 drill holes, and includes multiple gold lodes (Figure 2). The ore bodies are near surface and suitable for open pit mining. The Redwing gold deposit is in a 5 square kilometres exploration license areas and Hanking Gold has applied an exploration license for 67 square kilometres area around it. Hanking Gold has made the full payment of AUD700,000 and completed the relevant legal procedures for the acquisition. The successful acquisition of the Redwing gold deposit extended the strike length of the metallogenic belt of the SXO Gold Project of Hanking Gold to 150 kilometres. Hanking Gold currently has 3,034,000 ounces JORC Code-compliant gold after its mining depletion (Table 1).

Dr. Qiu Yumin, the executive director of the Company and president and chief executive officer of Hanking Gold expressed that, *“the successful acquisition of Redwing gold deposit represents an important step in implementation of the Company’s strategy in the SXO Gold Project regional consolidation, which is beneficial for the full utilization of the advantages of infrastructures such as Hanking Gold’s Processing Plant and the achievement of synergies and scale effects, and paves the way for creating greater value for the shareholders of the Company as a whole”*.

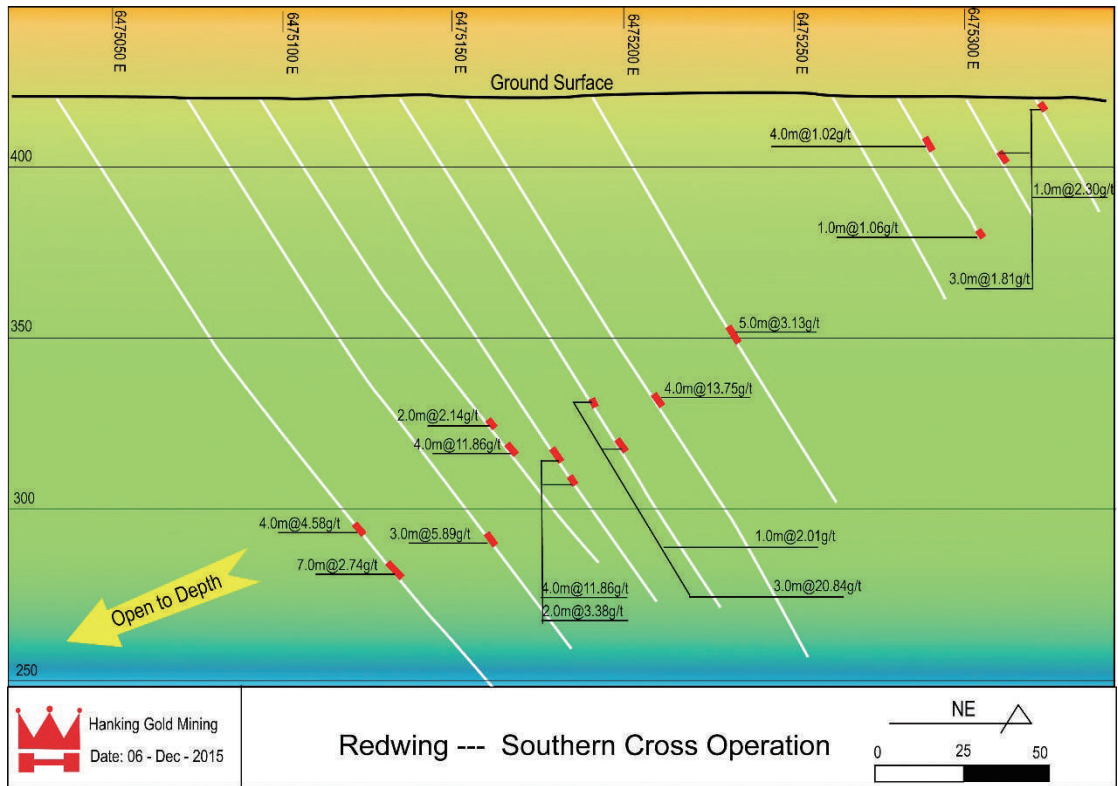
At present, the Company is carrying out preparation work for Redwing gold deposit, such as supplementary exploration, resource upgrades as well as other development preparation, and plans to put Redwing gold deposit into production to extend the life of mine as early as possible. Hanking Gold made its first gold pour in February 2015 and went to commercial production in August 2015. It has produced 12,019 ounces gold in the month of December 2015.

Dr. Pan Guocheng, the executive director, president and chief executive officer of the Company expressed that, *“this acquisition is an initial progress achieved by the Company on the way of vigorously implementing strategies of the gold section, and the Company will continue to seek development opportunity on high-quality gold projects which could create value for the shareholders of the Company, so as to continuously develop the gold business”*.

FIGURE 1 – MAJOR GOLD MINES OF HANKING GOLD'S SXO GOLD PROJECT



**FIGURE 2 – SECTION FOR REDWING GOLD DEPOSIT OF HANKING GOLD**



**TABLE 1 – JORC CODE-COMPLIANT GOLD RESOURCES STATISTICAL TABLE OF HANKING GOLD (UP TO 31 DECEMBER 2015)**

Deposit	Cut On Grade (g/t)		Measured			Indicated			Inferred			Total		
	Open Cut	Underground	Ore (KT)	grade (g/t)	Au (KoZ)	Ore (KT)	grade (g/t)	Au (KoZ)	Ore (KT)	grade (g/t)	Au (KoZ)	Ore (KT)	grade (g/t)	Au (KoZ)
Marvel Loch	2.2	n/a	287	3.1	2.9	2,930	3.2	299	1,400	2.5	112	4,617	3.0	440
Nevoria	0.6	2	-	-	-	3,513	3.4	381	328	4.0	42	3,841	3.4	423
Transvaal	Note	2.6	-	-	-	1,630	4.7	249	1,800	4.9	286	3,430	4.8	535
Jaccoletti	2.6	2.6	-	-	-	-	4.6	-	715	5.5	126	715	5.5	126
Axehandle	0.7	n/a	2,330	2.6	193	990	2.5	78	440	2.2	31	3,760	2.5	301
Cornishman	0.9	2.5	878	4.4	124	627	4.6	92	460	5.3	79	1,965	4.7	295
Edwards Find	0.7	0.7	-	-	-	381	3.1	38	363	2.6	30	744	2.8	68
Frasers	Note	Note	-	-	-	1,117	4.6	165	1,474	6.1	289	2,591	5.5	454
Yilgarn Star	4	4	-	-	-	385	6.6	82	-	-	-	385	6.6	82
Redwing	0.5	-	-	-	-	-	-	-	1,400	2.4	108	1,400	2.4	108
Others	Note	Note	367	1.0	12	1,610	2.7	140	345	4.5	50	2,322	2.7	202
Total			<u>3,862</u>	<u>2.9</u>	<u>358</u>	<u>13,183</u>	<u>3.6</u>	<u>1,524</u>	<u>8,725</u>	<u>4.1</u>	<u>1,153</u>	<u>25,770</u>	<u>3.7</u>	<u>3,034</u>

*Note:* Data shown in the table above cover data of various deposits of the SXO Gold Project. Among which, data of the Redwing gold deposit are extracted from the resource estimate report signed by Mr. J F Brigden, the resource geologist of Sons of Gwalia Ltd., who is the competent person for the JORC resource estimate; data of Frasers and Cornishman are extracted from the resource estimate report signed by Dr. Shi Bielin, a senior resource geologist of CSA Global Pty Ltd., in accordance with the JORC Code. Dr. Shi Bielin is a member of both of AusIMM and AIG, and has extensive experience in such type of gold mines at the SXO Gold Project. Data of other mines are extracted from the resource estimate report issued by St Barbara Mining Ltd. (“SBM”) in 2012. The report was signed by Mr. Phillip Uttley, the chief geologist of SBM, in accordance with the JORC Code. Mr. Phillip Uttley is a member of AusIMM and has extensive experience in such type of gold mines at the SXO Gold Project.

Shenyang, the PRC, 8 January 2016

By Order of the Board  
**China Hanking Holdings Limited**  
**Yang Min**  
*Chairlady and Executive Director*

*As at the date of this announcement, the executive directors of the Company are Ms. Yang Min, Dr. Pan Guocheng, Mr. Xia Zhuo, Dr. Qiu Yumin and Mr. Liao Pin-tsung; the non-executive directors of the Company are Mr. Yang Jiye and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Mr. Wang Anjian, Mr. Jiang Zhouhua and Mr. Victor Yang.*