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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

INSIDE INFORMATION
LONG-TERM SUPPLY AND SALES AGREEMENT FOR
INDONESIA NICKEL ORE

This announcement is issued by China Hanking Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company is pleased to announce that Harvest Globe Limited, a non-wholly-owned subsidiary of the Company responsible for the sales of Indonesia nickel ore, has recently entered into a long-term supply and sales agreement for Indonesia nickel ore with Hong Kong Zhong Shun Group Limited (香港中順集團有限公司), an independent third party (the “Long-term Supply and Sales Agreement”).

The term of the agreement is from 1 December 2013 to 1 May 2014. Renewal issues upon expiry of the agreement will be determined by both parties after negotiation by 1 April 2014. The total amount contracted to be supplied is 500,000 tonnes.

Hong Kong Zhong Shun Group Limited (香港中順集團有限公司) has paid Harvest Globe Limited a guarantee deposit of US\$3 million.

The execution of the Long-term Supply and Sales Agreement indicated that the economic value of the newly additional low-Ni and high-TFe nickel ore of 90.54 million tonnes recorded during this year by the non-wholly-owned subsidiaries of the Company in Indonesia, PT Karyatama Konawe Utara and PT Konutara Sejat (the “Indonesian Project Companies”), has been widely recognised by the market. The Company expects that the production volume of the said nickel ore in 2013 will reach

approximately 400,000 tonnes and the production volume in 2014 will increase significantly, reaching 1.5 million to 2 million tonnes, thereby making positive impact on the operating income and profit of the Company.

Dr. Pan Guocheng, the Chief Executive Officer of the Group, said that the execution of the Long-term Supply and Sales Agreement marked the attainment of a new milestone for the development and operation of the nickel ore sector business of the Company, advancing to a new stage from investment to production. With the continuous development of the project, the Indonesia nickel ore business operations of the Group will enter a fast-growing stage.

By order of the board of directors
China Hanking Holdings Limited
Yang Min
Chairlady and non-executive director

Shenyang, the PRC, 29 November 2013

As at the date of this announcement, the executive directors of the Company are Mr. Pan Guocheng, Mr. Zheng Xuezhi, Mr. Xia Zhuo and Mr. Qiu Yumin; the non-executive directors of the Company are Ms. Yang Min, Mr. Yang Jiye, Mr. Lan Fusheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Chen Yuchuan, Mr. Wang Ping, Mr. Johnson Chi-King Fu and Mr. Wang Anjian.