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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

INSIDE INFORMATION

GOLD MINING LEASE RENEWED FOR 25 YEARS FOR THE GOLD PROJECT IN THE NORTHERN TERRITORY, AUSTRALIA

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company is pleased to announce that its Mining Lease MLN1083 for the gold project in the Northern Territory, Australia has been successfully renewed for another 25 years to 31 December 2045 recently. MLN1083 is a mining lease of 7.56 square kilometres and it hosts the Rustlers Roost gold deposit, which has 49.60 million tons of gold ore at an average grade of 0.84 g/t gold for a total of 1.33 million ounces of gold in JORC 2012 compliance resource. Following the successful 2020 drilling program, the Company has engaged an independent expert to update the current resource. The Company is currently carrying out environmental and technical feasibility studies for the potential development of this gold deposit into a gold operation, the result will be announced upon completion in due course.

The Rustlers Roost project is less than 10km away from the high-grade Tom’s Gully gold project, for which the Company, has received the final environmental approval and is only waiting for the Mining Management Plan approval before mine development can occur.

Executive director and vice president of the Company and managing director of Hanking Australia Investment Pty Ltd, Dr. Qiu Yumin, said “the 25 years Mining Lease renewal confirms that the Northern Territory, like other parts of Australia, is a reliable mining investment destination that provides certainty for investors, as solvency risk is on top of any risk assessment for mining

investment decisions”. The Company appreciates the trust and support from the Northern Territory government and is looking forward to working closely with all stakeholders to have sustainable growth in the region.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board of directors
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 14 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.