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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**VOLUNTARY ANNOUNCEMENT
RECOGNITION OF A SUBSIDIARY OF THE COMPANY
AS A HIGH AND NEW TECHNOLOGY ENTERPRISE**

This announcement is made by China Hanking Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Fushun Hanking D.R.I. Co., Ltd (撫順罕王直接還原鐵有限公司) (“**Hanking D.R.I.**”), a subsidiary of the Company, has recently received the High and New Technology Enterprise Certificate (《高新技術企業證書》) jointly issued by Department of Science and Technology of Liaoning Province (遼寧省科學技術廳), Department of Finance of Liaoning Province (遼寧省財政廳) and Liaoning Provincial Tax Service, State Taxation Administration (國家稅務總局遼寧省稅務局). The certificate (No. GR202021000177) was issued on 15 September 2020 with a term of three years.

All the products produced by Hanking D.R.I. have relied on its own high-quality iron ore resources and applied its self-developed patented technology and process control so as to reach the high-level standards in the industry. Among them, the pig iron for low TI upgraded wind energy ductile casting has been recognised as a product of “Specialty, Excellency, Uniqueness and Innovation” by Liaoning Provincial Industry and Informatisation Department (遼寧省工業和信息化廳).

Pursuant to the Enterprise Income Tax Law of the People’s Republic of China (《中華人民共和國企業所得稅法》) and other relevant regulations, Hanking D.R.I. is eligible to apply for the entitlement to the relevant preferential policies of the State on high and new technology enterprises within a

continuous period of three years after being accredited as a high and new technology enterprise. Hanking D.R.I. is eligible to pay enterprise income tax at a preferential rate of 15% retrospectively from 1 January 2020 onwards.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 2 February 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.