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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by China Hanking Holdings Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 17 January 2019 in relation to the pledge of 200,000,000 shares and 300,000,000 shares of the Company (the “**Shares**”) by China Hanking (BVI) Limited (“**China Hanking (BVI)**”) and Tuochuan Capital Limited (“**Tuochuan Capital**”), respectively in favour of, an independent third party, namely, Bank of Fushun Co., Ltd., Xinfu Branch (撫順銀行股份有限公司新撫支行) (the “**Lender**”) as securities for their certain loans (the “**Existing Loans**”). The Existing Loans will mature shortly.

On 8 June 2020, China Hanking (BVI) and Tuochuan Capital entered into agreements with the Lender to continue the pledge of 200,000,000 Shares and 300,000,000 Shares (representing approximately 10.99% and 16.48% of the issued share capital of the Company as at the date of this announcement respectively) in favour of the Lender, as securities for their certain new loans and loans for a subsidiary of the Company upon maturity of the Existing Loans. Of the aforementioned pledged shares, 100,000,000 Shares (representing approximately 5.49% of the issued share capital of the Company as at the date of this announcement) were pledged by Tuochuan Capital in favour of the Lender as security for a loan in the amount of RMB125,000,000 for Fushun Hanking Direct Reduced Iron Co., Ltd. (撫順罕王直接還原鐵有限公司), a subsidiary of the Company as general working capital under the loan agreement dated 8 June 2020.

China Hanking (BVI) is a company incorporated in the British Virgin Islands and wholly-owned by Ms. Yang Min (“**Ms. Yang**”), one of the controlling shareholders of the Company. Tuochuan Capital is a company incorporated in the British Virgin Islands and wholly-owned by the son of Ms. Yang,

Mr. Yang Jiye (“**Mr. Yang**”), an executive director of the Company and one of the controlling shareholders of the Company. As at the date of this announcement, Ms. Yang and Mr. Yang have an aggregate interest of approximately 72.53% in the total issued shares of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive director

Shenyang, the PRC, 10 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.